

INNOPAC HOLDINGS LIMITED
Company Registration No. 197301788K
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENT OF INNOPAC HOLDINGS LIMITED FOR THE FIFTH QUARTER ENDED 31 MARCH 2018

The Board of Directors of Innopac Holdings Limited (the “**Company**”) refers to its announcement made on 11 May 2018 in relation to its application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver from complying with Rule 705(2) of the Listing Manual with an extension of time of up to 15 June 2018 for the Company to announce its financial statement for the fifth quarter ended 31 March 2018 (“**5Q2017**”) (the “**Rule 705(2) Waiver Application**”).

The Company wishes to announce that the SGX-ST had, on 16 May 2018, approved the Rule 705(2) Waiver Application and had granted an extension of time of up to 15 June 2018 for the Company to announce its financial statement for 5Q2017.

The Rule 705(2) Waiver Application was made as the Company is finalising the interim audit of its financial statements for the 12 months ended 31 December 2017 and is of the opinion that it is logical and practicable to announce its unaudited results for 5Q results after the completion of the interim audit.

The Company wishes to correct our 11 May 2018 announcement that the Company is conducting an interim audit for the 12 months period ended 31 December 2017 and not 31 December 2018 as announced.

The directors of the Company confirm that to the best of their knowledge, they are not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Wong Chin Yong
Chairman & Chief Executive Officer
17 May 2018