

INNOPAC HOLDING LIMITED

Company Registration NO. 197301788K
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO COMPLY WITH SGX REGCO'S NOTICE OF COMPLIANCE

Innopac Holdings Limited (the "**Company**") refers to SGX Regco's Notice of Compliance dated 13 April 2018, *inter alia*, requiring the Company to appoint an Independent Professional Firm acceptable to the Exchange by 12 May 2018 to conduct a review on the group's investment process and to recommend improvements in controls ("**Investment Process Review**").

On 11 May 2018, the Company announced that the Exchange has granted the Company an extension of time to appoint a Professional Firm to 18 May 2018.

Pursuant to the above, the Company wishes to announce that the SGX-ST has granted a further extension of time of up to 28 May 2018 (the "**Dateline**") to appoint the Independent Professional Firm. The Company is currently evaluating two professional firms for the Independent Professional Firm engagement and shall finalise the appointment of the successful candidate before the Dateline, and the Company also is in consultation with the SGX-ST in relation to the proposed scope of the Investment Process Review.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Wong Chin Yong
Chairman & Chief Executive Officer

21 May 2018