

**INNOPAC HOLDINGS LIMITED**  
(Company Registration No: 197301788K)  
(Incorporated in Singapore)

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**APPOINTMENT OF PROFESSIONAL FIRM**

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The board of directors (the “**Board**”) of Innopac Holdings Limited (the “**Company**”) and the Company together with its subsidiaries, the “**Group**”) refers to the Notice of Compliance dated 13 April 2018 (the “**Notice**”) issued by the Singapore Exchange Regulations Pte. Ltd. (the “**SGX-REGCO**”) and the Company’s announcements dated 11 May 2018 and 21 May 2018. Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Notice.

The Company wishes to inform shareholders that the Company has appointed Provenance Capital Pte. Ltd. as the professional firm (the “**Professional Firm**”) to conduct the Investment Process Review pursuant to the Notice. The appointment of Provenance Capital Pte. Ltd. as the Professional Firm, and the terms of reference as well as scope of the Investment Process Review have been cleared by the SGX-ST.

Pursuant to the Notice, the Company is required to announce the findings of the Investment Process Review. The Company will make the relevant announcements at the relevant junctures.

**BY ORDER OF THE BOARD**  
**INNOPAC HOLDINGS LIMITED**

Wong Chin Yong  
Chairman & CEO

28 May 2018