

**INNOPAC HOLDINGS LIMITED**  
(Company Registration No: 197301788K)  
(Incorporated in Singapore)

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**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISOR**

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The Board of Directors (the “**Board**”) of Innopac Holdings Limited (the “**Company**” and the Company together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company dated 8 October 2018 (the “**Announcement**”). Unless otherwise defined herein, all capitalised terms shall have the meanings ascribed to them in the Announcement.

The Company wishes to inform its shareholders that the Company has appointed 3 Peaks Capital Private Ltd as the IFA (the “**Professional Firm**”) to advise the directors of the Company who are considered independent of the Proposed Disposal and the Audit Committee of the Company for the Proposed Disposal.

The Audit Committee is currently sourcing for suitably qualified valuer(s) with the requisite skill, experience and expertise for the valuation of Proposed Disposal subsidiaries.

The Company will make the relevant announcements at the relevant junctures.

**BY ORDER OF THE BOARD**  
**INNOPAC HOLDINGS LIMITED**

Priscilla Tan Sock Kheng  
Company Secretary

29 November 2018