

INNOPAC HOLDINGS LIMITED
(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

APPLICATION TO RESUME TRADING OF SHARES

The board of Directors (the “**Board**”) of Innopac Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement of 6 June 2018 (“**Announcement**”) and the Company’s subsequent voluntary suspension of the trading of its shares. All capitalised terms used but not defined herein shall, unless the context otherwise requires, shall have the meaning as set out in the Announcement.

In the Announcement, the Company explained that it was requesting for suspension of the trading in its shares pending resolution of the Claim, as the Board was of the view that the Company was unable to reasonably assess and inform the market of its financial position in accordance with Rule 1303(3)(c).

After consulting solicitors on the basis and merits of the Claim and having since obtained written audit confirmations from Saxo Bank A/S on the negative account balances under the accounts maintained with Saxo Bank A/S by the Company’s subsidiaries, Heritage Investment Corporation and Wang Da Investment Limited, as at 30 June 2018, the Board is satisfied that Company is able to reasonably assess its financial position and will make a formal application (“**Application**”) to the SGX-ST for resumption of trading in the shares of the Company.

The Company will make the necessary announcements, in compliance with the requirements of the Listing Rules, as and when there are material developments in respect of the Claim and the Application.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD
INNOPAC HOLDINGS LIMITED

Wong Chin Yong
Chairman and Chief Executive Officer

9 October 2018