

INNOPAC HOLDINGS LIMITED
(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

REPLY TO SGX'S QUERIES ON THE COMPANY'S ANNOUNCEMENTS DATED 4 April 2019

Innopac Holdings Limited (the "Company") refers to SGX's 15 April 2019 queries on the Company's announcement made on *on 4 April 2019 ("Announcements")*.

SGX Queries 1

In the Company's announcement of 4 April 2019 titled "Settlement of Saxo Bank's Claim", it was disclosed that "(s)ubject to paragraph 5 below, subject to completion of the Proposed Placements, the Company shall set aside the amount of S\$3,338,000 from the net proceeds of the Proposed Placements to be paid to Saxo Bank and the Company agrees that the cash and shares in its trading account with SCM ("SCM Account Assets") , shall belong to Saxo Bank and Saxo Bank shall be entitled to deal with them". Please:-

- i) provide details of the trading account with SCM;
- ii) provide details and quantify on the shares in the trading account with SCM; and
- iii) quantify the cash in the trading account with SCM.

Reply 1:

- i) The trading account with SCM was set up on 23 October 2013 with Saxo Capital Market Pte Ltd by Innopac Holdings Limited and the account comprises of two stock portfolio and cash balances.
- ii) The shares comprise 16,740,100 shares of Liongold Corp Limited and 33,000,000 shares of Blumont Group Limited.
- iii) The cash in the trading account is S\$ 90,431.31 as at 1 April 2019

BY ORDER OF THE BOARD

INNOPAC HOLDINGS LIMITED

Leng Yew Chee Philip

Executive Director

17 April 2019