

**INNOPAC HOLDINGS LIMITED**  
(Company Registration Number 197301788K)  
(Incorporated in the Republic of Singapore)

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**REPLY TO SGX'S QUERIES ON THE COMPANY'S ANNOUNCEMENTS DATED 15 April 2019**

Innopac Holdings Limited (the "Company") refers to SGX's 15 April 2019 queries on the Company's announcement made on *on 15 April 2019* ("**Announcements**").

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**SGX Queries**

We refer to Innopac Holdings Limited's (the "Company") announcement of 15 April 2019.

Please provide further information on the following in an announcement to be released via SGXNET by 18 April 2019. In your announcement, please disclose our questions and your corresponding answers to enable investors to understand the matters raised by the Exchange. If any of our queries have been addressed previously, please contact us to clarify.

- 1) In the Company's announcement of 15 April 2019, it was announced that statutory demands were served to the Company on 26 December 2018 and 6 March 2019. Please explain why these were only announced on 15 April 2019.

**Reply 1:**

Upon receipt of the statutory demands, the Company began discussions with the claimants and their solicitors to establish the basis and veracity of the claims and to negotiate a payment proposal with them, and this took time. At the same time, the Company sought advice from its own legal advisers on the legitimacy and validity of the claims based on the background, terms and nature, including the circumstances in which the funds were provided to the Company. Company was and is still pursuing a viable payment proposal to meet these claims.

**BY ORDER OF THE BOARD**

**INNOPAC HOLDINGS LIMITED**

Leng Yew Chee Philip

Executive Director

18 April 2019